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### **MYCON General Contractors Begins Construction on Boutique Hotel and Condos in Austin's Vibrant SoCo District**

Dallas, TX, November 16, 2018— MYCON has started construction on a hotel and condo project located at 110 Academy Drive and Music Lane just off South Congress Avenue in Austin, TX. The project, named The Magdalena Hotel and Condominiums, will include a five-story, 95-room boutique hotel with event space and restaurant and seven condominiums.

Designed by Lake Flato Architects, plans call for the project to be laid out in four buildings. The hotel will be approximately 52,255 sf and the condominiums will be 17,765 sf. The unique project calls for upscale retro custom finishes that will require extensive coordination between the entire project team and owners. Quality control will also be a major part of the building process.

“We are thrilled to be a part of this team creating another new and exciting structure here in SoCo,” says Ryan Stoll, LEED® AP BD+C, MYCON’s project director. “The building site is relatively small with limited access in a highly congested urban setting,” adds Stoll. “The detailed logistical plans from materials management to inspections to quality control checks will require lean construction processes to enable us to meet our client’s schedule.”

In addition, the design includes a cistern rainwater system that will collect 40,000 gallons of rainwater for irrigation use on the site. To minimize waste to landfill, 75 percent of construction waste will be diverted to reuse, salvage or recycle.

Construction is targeted for completion in the fall of 2019. Owners of the project are Hotel Magdalena Joint Venture, LLC and Woodbine Development Corporation. Hotel Magdalena will be the largest hotel to date for noted Texas hotelier, Liz Lambert and her Austin-based Bunkhouse hospitality group, which operates the nearby Austin Motel, Hotel San José and Hotel Saint Cecilia in the SoCo district, among others.

#### **About MYCON**

Founded in 1987, MYCON is an award-winning general contractor serving diverse market sectors, including industrial, commercial office, retail, healthcare, hospitality, religious and financial services, among others. With annual revenues of approximately \$300 MM, MYCON has completed hundreds of commercial construction projects in the North Texas region. The firm was recently recognized as one of the fastest-growing mid-market companies in the metroplex by the *Dallas Business Journal* and among

the Top 10 National Retail Contractors by *Commercial Construction & Renovation Magazine*. For more information, visit [www.mycon.com](http://www.mycon.com). ###