

For Immediate Release September 22, 2016 **Contact: Joseph Roth,** U.S. Expansion (610) 834-0180, x 6500

SWEDISH HOME FURNISHINGS RETAILER IKEA SECURES CONTRACTORS FOR ITS 2ND DALLAS-AREA STORE, OPENING FALL 2017 IN GRAND PRAIRIE, TX

CONSHOHOCKEN, PA – IKEA, the world's leading home furnishings retailer, today announced contractors are hired for building its second Dallas-Fort Worth-area store, opening in Grand Prairie, TX. Pending remaining permits, this progress allows the project to continue on track for site work to commence, with groundbreaking next month and a store opening in Fall 2017, increasing the Swedish retailer's presence in Texas. Until then, customers can shop at Collin County's IKEA Frisco or online at IKEA-USA.com. (Two other IKEA stores in Texas are located in Houston and Round Rock.)

IKEA has chosen MYCON General Contractors to serve as Construction Manager for the IKEA Grand Prairie site work and store development project. MYCON is a family-owned, award-winning, industry-leading commercial contractor based in Dallas specializing in ground-up construction services for the retail, industrial, office, religious, and healthcare markets in Texas and surrounding areas. Other firms assisting with this project are: real estate brokerage Segovia Retail Group for site selection support; Jackson Walker for local land use counsel; Winkelmann and Associates for civil engineering; Lee Engineering for Traffic and Transportation Planning, KJWW Engineering Consultants for structural; Terracon for geotechnical services; ACIES Engineering for mechanical, electrical and plumbing design; and GreenbergFarrow as project architect.

"With a contractor onboard, plans can proceed towards opening the future IKEA Grand Prairie," said Lars Petersson, IKEA U.S. president. "This store will provide a more convenient IKEA shopping experience for current and potential customers throughout central and western parts of the Dallas-Fort Worth Metroplex who maybe live too far from IKEA Frisco."

IKEA Grand Prairie will feature nearly 10,000 exclusively designed items, 50 inspirational room-settings, three model home interiors, a supervised children's play area, and a 450-seat restaurant serving Swedish specialties such as meatballs with lingonberries and salmon plates, as well as American dishes. Other family-friendly features include a 'Children's IKEA' area in the Showroom, baby care rooms, play areas throughout the store, and preferred parking. In addition to the more than 500 jobs that are expected to be created during the construction phase, more than 300 coworkers will join the IKEA family when the new store opens. IKEA Grand Prairie also will provide significant annual sales and property tax revenue for local governments and schools.

Located approximately 14 miles west of downtown Dallas and 18 miles east of downtown Fort Worth, the 290,000-square-foot future IKEA Grand Prairie and its 1,100 parking spaces will be built on 30 acres along the eastern side of State Highway 161 and Mayfield Road, north of Interstate-20. The additional 15 acres of land contiguous to the store eventually could be developed to accommodate opportunities for ancillary commercial or retail uses. Store plans reflect the same unique architectural design for which IKEA stores are known worldwide. IKEA also is evaluating potential on-site power generation to complement its current U.S. renewable energy presence at nearly 90% of its U.S. locations.

Since its 1943 founding in Sweden, IKEA has offered home furnishings of good design and function at low prices so the majority of people can afford them. There are currently more than 380 IKEA stores in 48 countries, including 42 in the U.S. IKEA has been included in rankings of "Best Companies to Work For" and, as further investment in its coworkers, has raised its own minimum wage twice in two years. IKEA incorporates sustainability into day-to-day business and supports initiatives that benefit children and the environment. For more information see IKEA-USA.com, @IKEAUSA, @IKEAUSA on IKEAUSA on